

21.—Assets of the Canadian National Railways System, Dec. 31, 1923 and 1930.

Account No.	Account.	Dec. 31,	Dec. 31,	Increase (+)
		1923.	1930.	or Decrease (-).
		\$	\$	\$
INVESTMENTS—				
701	Investment in road and equipment.....	1,810,908,126	2,111,519,813	+ 300,611,687 ¹
702	Improvements on leased railway property.....	4,625,329	3,464,460	- 1,160,869
703	Sinking funds.....	11,637,252	19,134,245	+ 7,497,093
704	Deposits in lieu of mortgaged property sold.....	391,730	5,617,557	+ 5,225,827
705	Miscellaneous physical property.....	38,692,890	57,178,042	+ 18,485,152
706 ²	Investments in affiliated companies.....	28,367,923	26,723,552	- 1,644,371
707	Other investments.....	4,754,338	2,744,246	- 2,010,093
Totals.....		1,899,467,587	2,226,382,014	+ 326,914,427
CURRENT ASSETS—				
708	Cash.....	20,498,997	14,481,436	- 6,017,561
711	Special deposits.....	7,860,845	6,505,523	- 1,355,322
712	Loans and bills receivable.....	44,868	-	- 44,868
713	Traffic and car service balances receivable.....	2,974,797	1,369,898	- 1,604,899
714	Net balances receivable from agents and conductors.....	5,575,839	4,705,254	- 870,585
715	Miscellaneous accounts receivable.....	11,339,706	7,190,868	- 4,148,838
	Dominion Government, operating deficit on Eastern Lines.....	-	1,888,872	+ 1,888,872
716	Materials and supplies.....	53,772,174	42,088,665	- 11,683,479
717	Interest and dividends receivable.....	409,185	871,721	+ 462,536
718	Rents receivable.....	288,448	152,478	- 135,970
719	Other current assets.....	87,102	801,251	+ 714,149
Totals.....		102,831,961	89,055,996	- 23,795,965
DEFERRED ASSETS—				
720	Working fund advances.....	478,346	360,921	- 117,425
721	Insurance and other funds.....	5,708,442	10,583,738	+ 4,875,296
722	Other deferred assets.....	6,497,045	9,454,900	+ 2,957,855
Totals.....		12,683,833	20,399,559	+ 7,715,726
UNADJUSTED DEBITS—				
723	Rents and insurance premiums paid in advance.....	50,851	301,831	+ 250,980
724	Discount on capital stock.....	193,500	189,620	- 3,880
725	Discount on funded debt.....	2,272,093	12,943,599	+ 10,671,506
727	Other unadjusted debits.....	6,399,226	4,418,119	- 1,981,106
Totals.....		8,915,670	17,853,169	+ 8,937,500
Grand Totals.....		2,023,859,050	2,344,690,738	+ 320,831,688

¹In 1926 the Hudson Bay Railway, with a ledger value of \$14,944,870, was transferred to the Department of Railways and Canals and in 1928 Canadian Government Railways property, with a ledger value of \$13,477,505, was transferred to the Halifax and Saint John Harbour Commissions; consequently the gross increase was \$28,422,375 greater, or \$329,034,062.

²The decrease in account 706 "Investments in affiliated companies" was largely due to the acquisition of the Central Vermont Railway and the transfer of the investment to account 701, "Investment in road and equipment"

PART III.—ELECTRIC RAILWAYS.¹

The cheap and reasonably rapid conveyance of human beings is a necessity of modern urban life and is supplied throughout Canada by the electric street railway, generally operated by hydro-electric energy which is so important a feature of Canadian economic life.

Historical.—Replacing the horse car systems, used in Montreal and Toronto as early as 1861, electric street railways were first seen in operation in Canada in 1885, when a successful experimental railway was constructed and operated at the Toronto Exhibition grounds. Before many years their safety and convenience

¹Revised and checked by G. S. Wrong, B.Sc., Chief of the Transportation and Public Utilities Branch of the Dominion Bureau of Statistics. This Branch publishes an annual report on Electric Railways in Canada.